

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



**China South City Holdings Limited**  
**華南城控股有限公司**

*(incorporated in Hong Kong with limited liability)*

**(Stock code: 1668)**

## **Appointment of Executive Director**

The board of directors (the “**Board**”) of China South City Holdings Limited (the “**Company**”) together with its subsidiaries, collectively the “**Group**”) hereby announces that Ms. Geng Mei (“**Ms. Geng**”) has been appointed as an Executive Director of the Company with effect from 20 April 2021.

Ms. Geng, aged 50, joined the Group as the Chief Operating Officer since 1 April 2021. She is primarily responsible for the overall operation and management of the Group to achieve the long-term development goals of the Group. Ms. Geng has more than 20 years of experience in the operation and management of real estate companies. Ms. Geng studied for an EMBA at Renmin University of China. Prior to joining the Group, Ms. Geng served as a cadre of the International Hotel Youth League Committee of the National Tourism Administration\*, the vice president of Beijing Xinhengji Group\*, the vice president of Beijing Huahan Group\*, the managing director of the Northern Region of Ping An Real Estate Co., Ltd. and the managing director of Headquarters Construction and Operations Center of Ping An Real Estate Co., Ltd.

Save as disclosed above, Ms. Geng did not hold any directorship in other public companies of which the securities are listed on any securities market in Hong Kong or overseas in the three years preceding the date of this announcement, nor hold any position with the Company or any of its subsidiaries. As far as the Board is aware, save as disclosed above, Ms. Geng does not have any relationship with any director, senior management, substantial shareholder or controlling shareholder (as defined in the Rules Governing the Listing of Securities on Hong Kong Stock Exchange (the “**Listing Rules**”)) of the Company.

As at the date of this announcement, Ms. Geng does not have any interest in nor is deemed to have any interest in any share or underlying share of the Company or its associated corporations within the meaning of Part XV of the Securities and Future Ordinance (Chapter 571 of the Laws of Hong Kong).

Ms. Geng has entered into a service contract with the Company as an Executive Director of the Company with a three-year term with effect from 20 April 2021. She shall hold office until the next annual general meeting, and be eligible for re-election at such annual general meeting pursuant to the Company’s Articles of Association. Ms. Geng’s director remuneration shall be approximately HK\$5,950,000 per annum and performance bonus. The Board will be granting her 30,000,000 share options in accordance with the provisions of the relevant share option scheme of the Company.

Save as disclosed herein, there is no other matter relating to the appointment of Ms. Geng as an Executive Director of the Company that needs to be brought to the attention of the shareholders of the Company and there is no other information which is required to be disclosed pursuant to Rule 13.51(2) of the Listing Rules.

The Board sincerely express its warmest welcome to Ms. Geng on her appointment as an Executive Director of the Company.

For and on behalf of the Board  
**China South City Holdings Limited**  
**CHENG Chung Hing**  
*Chairman and Executive Director*

Hong Kong, 20 April 2021

*As at the date of this announcement, the executive directors of the Company are Mr. Cheng Chung Hing, Mr. Zhao Lidong, Ms. Geng Mei and Ms. Cheng Ka Man Carman; the non-executive directors of the Company are Mr. Cheng Tai Po and Mr. Lin Ching Hua; and the independent non-executive directors of the Company are Mr. Leung Kwan Yuen Andrew, GMB, GBS, JP, Mr. Li Wai Keung and Mr. Hui Chiu Chung, JP.*

*\* For identification purpose only*